

OR

(III) BE ~~ALLOWED TO CONTINUE SERVING~~  
REQUIRED TO SERVE IN A SIMILAR SCHOOL DAY TEACHING CAPACITY  
 IN ANCTFER SUEJECT AREA FOR WHICH HE OR SHE IS CERTIFIED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act  
 shall take effect July 1, 1978.

Approved May 29, 1978.

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 CHAPTER 934

(Hcuse Bill 1449)

AN ACT concerning

Creation of a State Debt - Memorial Stadium

FOR the purpose of authorizing the creation of a State Debt  
 in the amount of \$1,000,000, the proceeds to be used  
 for a State grant to the Mayor and City Council of  
 Baltimore for the construction, renovation,  
 improvement, and equipping of Memorial Stadium on 33rd  
 Street in the City of Baltimore, including the payment  
 of architects' and engineers' fees; ~~specifying certain~~  
~~conditions for the payment of these funds;~~ and  
 providing generally for the issue and sale of bonds  
 evidencing ~~such loans~~ the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
 MARYLAND, That:

(1) The Board of Public Works may borrow money and  
 incur indebtedness on behalf of the State of Maryland  
 through a State loan to be known as the Memorial Stadium  
 Loan of 1978 in the aggregate principal amount of  
 \$1,000,000. This loan shall be evidenced by the issuance  
 and sale of State general obligation bonds authorized by a  
 resolution of the Board of Public Works and issued, sold and  
 delivered in accordance with the provisions of §§ 19 to 23  
 of Article 31 of the Annotated Code of Maryland (1976  
 Replacement Volume and 1977 Supplement, as amended from time  
 to time).

(2) The bonds issued to evidence this loan or  
 installments thereof may be sold as a single issue, or may  
 be consolidated and sold as part of a single issue of bonds  
 under § 2E of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds  
 shall be paid to the Treasurer and shall be first applied to  
 the payment of the expenses of issuing and delivering the  
 bonds unless funds for this purpose are otherwise provided