

that are necessary or appropriate to accomplish the objects and purposes of the project.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1, (3) above, the Board of County Commissioners of Caroline County shall provide at least an equal and matching fund of \$150,000 for this project. The Board of County Commissioners of Caroline County shall have until June 1, 1980 to present evidence satisfactory to the Board of Public Works that this fund will be provided. Upon receiving from the Board of Public Works on or before June 1, 1980, a certification of suitable evidence, ~~the Treasurer of the State shall spend the proceeds of the loan~~ the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1980, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved May 29, 1978.

CHAPTER 898

(House Bill 799)

AN ACT concerning

Caroline County - Caroline County Jail

FOR the purpose of altering the amount of serial bonds that the Board of County Commissioners of Caroline County is authorized to issue and sell for the renovation, rehabilitation, and improving of the county jail in Caroline County; and providing that these funds may also be used for the extension, acquisition, enlargement, alteration, repair, and equipping of the jail, including the doing of those things that are necessary or appropriate to accomplish the objects and purposes of the project.

BY repealing and reenacting, with amendments,