

MADE BY SERVICE UPON THE MANAGER OF THE AUTHORITY EITHER IN HAND OF BY LEAVING A COPY OF THE PROCESS AT THE OFFICE OF THE MANAGER WITH SOME PERSON HAVING CHARGE THEREOF;

(5) EMPLOY THE ASSISTANTS, AGENTS, AND OTHER EMPLOYEES AS MAY BE NECESSARY OR DESIRABLE FOR ITS PURPOSES; CONTRACT FOR AND ENGAGE CONSULTANTS; AND UTILIZE THE SERVICES OF OTHER GOVERNMENTAL AGENCIES;

(6) ACCEPT FROM A FEDERAL AGENCY LOANS OR GRANTS FOR USE IN CARRYING OUT ITS PURPOSE AND ENTER INTO AGREEMENT WITH THE AGENCY RESPECTING ANY LOANS OR GRANTS; AND

(7) DO ALL ACTS AND THINGS NECESSARY OR CONVENIENT TO CARRY OUT POWERS EXPRESSLY GRANTED IN THIS SUBHEADING EXCEPT THAT, IN ALL MATTERS CONCERNING THE INTERNAL ADMINISTRATIVE FUNCTIONS OF THE AUTHORITY, THE PURCHASING PROCEDURES OF THE STATE RELATING TO OFFICE SPACE, SUPPLIES, FACILITIES, MATERIALS, EQUIPMENT, AND PROFESSIONAL SERVICES SHALL BE FOLLOWED.

266HH-7.

(A) AN APPLICANT SHALL FOLLOW THE PROCEDURE IN THIS SECTION, IN SEEKING THE BENEFITS OF SECTION 266HH-5 OF THIS SUBHEADING.

(B) AN APPLICANT SHALL SUBMIT TO THE AUTHORITY A LETTER OF INTENT. THE LETTER SHALL INCLUDE A BRIEF DESCRIPTION OF THE GOVERNMENT PROJECT, AND AN ESTIMATE OF THE PROJECTED COST.

(C) THE APPLICANT SHALL SUBMIT TO THE AUTHORITY AN APPLICATION, IN WRITING, ON A FORM SUPPLIED BY THE AUTHORITY. THE APPLICATION SHALL INCLUDE THE FOLLOWING INFORMATION:

(1) A DETAILED DESCRIPTION OF THE COMPLETE SCOPE OF THE GOVERNMENT PROJECT, INCLUDING AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;

(2) INFORMATION RELATING TO THE APPLICANT'S FINANCIAL STATUS, INCLUDING A CURRENT AUDITED BALANCE SHEET, A PROFIT AND LOSS STATEMENT AND CREDIT REFERENCES;

(3) THE TOTAL AMOUNT OF INVESTMENT REQUIRED UNDER THE GOVERNMENT CONTRACT;

(4) THE FUNDS AVAILABLE TO THE APPLICANT WITHOUT THE BENEFITS OF SECTION 266HH-5 OF THIS SUBHEADING;

(5) FINANCIAL SUPPORT SOUGHT FROM THE AUTHORITY UNDER SECTION 266HH-5 OF THIS SUBHEADING;

(6) INFORMATION RELATING TO THE APPLICANT'S INABILITY TO ACQUIRE ADEQUATE BUSINESS FINANCING ON REASONABLE TERMS THROUGH NORMAL LENDING CHANNELS.