

SHALL BE ONE-HALF OF ALL EXTENDED BENEFITS PAID FOR WEEKS OF UNEMPLOYMENT BEGINNING ON OR BEFORE DECEMBER 31, 1978, AND ALL EXTENDED BENEFITS PAID FOR WEEKS OF UNEMPLOYMENT BEGINNING AFTER DECEMBER 31, 1978. HOWEVER, A NONPROFIT ORGANIZATION OR GOVERNMENTAL ENTITY SHALL NOT BE REQUIRED TO PAY TO THE EXECUTIVE DIRECTOR THE AMOUNT OF ANY BENEFITS PAID TO AN INDIVIDUAL WHOSE BASE PERIOD WAGES INCLUDE WAGES FOR PREVIOUSLY UNCOVERED SERVICES, AS DEFINED IN § 20 (N-1) OF THIS ARTICLE, TO THE EXTENT THAT THE FUND IS REIMBURSED FOR THE BENEFITS UNDER THE UNEMPLOYMENT COMPENSATION AMENDMENTS OF 1976.

(i) Any nonprofit organization which is, or becomes, subject to this act on January 1, 1972, may elect to become liable for payments in lieu of contributions for a period of not less than one taxable year beginning January 1, 1972, provided it files with the Executive Director a written notice of its election within the 30-day period immediately following the date or within a like period immediately following the date of enactment of this subparagraph, whichever occurs later.

(ii) Any nonprofit organization which becomes subject to this act after January 1, 1972, may elect to become liable for payments in lieu of contributions for a period of not less than 12 months beginning with the date on which that subjectivity begins by filing a written notice of its election with the Executive Director not later than 30 days immediately following the date of the determination of that subjectivity.

(iii) Any nonprofit organization which makes an election in accordance with subparagraph (i) or subparagraph (ii) of this paragraph will continue to be liable for payments in lieu of contributions until it files with the Executive Director a written notice terminating its election not later than 30 days prior to the beginning of the taxable year for which that termination shall first be effective.

(iv) Any nonprofit organization which has been paying contributions under this act for a period subsequent to January 1, 1972, may change to a reimbursable basis by filing with the Executive Director not later than 30 days prior to the beginning of any taxable year a written notice of election to become liable for payments in lieu of contributions. That election shall not be terminable by the organization for that and the following year.

(v) The Executive Director may for good cause extend the period within which a notice of election, or notice of termination, must be filed and may permit an election to be retroactive but not any earlier than with respect to benefits paid after December 31, 1971.

(vi) The Executive Director, in accordance with whatever regulations he may prescribe, shall notify each nonprofit organization of any determination which he