

~~the proceeds of the loan~~ the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1981, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

(6) If any funds provided by this Act are not encumbered within three years from the effective date of this Act, the funds shall be deemed abandoned. If the total loan authorized by this Act has been issued within three years from the effective date of this Act, the amount specified in this Act for the abandoned funds shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State. If, however, the total loan authorized by this Act has not been issued within three years from the effective date of this Act, the total issuable bonds authorized by this Act shall be reduced by the amount specified in this Act for abandoned funds. For the purposes of this Act, funds are encumbered when a project is approved for a grant under this program for a specific amount, by action of the Board of Public Works.

(7) No portion of the proceeds of the loan or any of the matching funds may be used for the furtherance of sectarian religious instruction, or in connection with the design, acquisition, or construction of any building used or to be used as a place of sectarian religious worship or used or to be used as a place for sectarian religious instruction, or in connection with any part of any program or department of divinity for any religious denomination. Upon the request of the Board of Public Works, Mt. St. Mary's College shall submit evidence satisfactory to the Board that none of the proceeds of this loan or any of the matching funds have been or are being used for a purpose prohibited by this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved May 29, 1978.

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CHAPTER 838

(Senate Bill 942)

AN ACT concerning

Natural Resources - Environmental Standing Act

FOR the purpose of providing certain rights to maintain actions in courts of competent jurisdiction for