

USE OTHER APPROPRIATE METHODS TO DETERMINE CORRECT EXPENSES AND/OR DEPRECIATION, IN CASE OF THE FAILURE OF A TAXPAYER TO FILE THE INCOME AND EXPENSE INFORMATION AFTER HAVING BEEN NOTIFIED, THE TAXPAYER MAY NOT APPEAL THE DECISION OF AN ASSESSING AUTHORITY IN VALUING THE PROPERTY ON THE BASIS OF THE CAPITALIZATION OF INCOME METHOD IN LIEU OF ANY OTHER METHOD OF VALUATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 29, 1978.

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CHAPTER 819

(Senate Bill 670)

AN ACT concerning

Insurance Code - Commercial Bus Lines

FOR the purpose of exempting certain vehicles as defined in the vehicle laws from certain required primary coverage insurance provisions.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 538(b) and 539  
Annotated Code of Maryland  
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

538.

As used in this subtitle,

(b) "Motor vehicle" means automobile and any other vehicle, including a trailer, operated or designed for operation upon a public road by any power other than animal or muscular power but does not include a vehicle as defined in §11-165 AND 11-105 of the Transportation Article of the Annotated Code of Maryland.

539.

(a) No policy of motor vehicle liability insurance shall be issued, sold or delivered in this State after