

Creation of a State Debt - Oxon Hill Manor

FOR the purpose of authorizing the creation of a State Debt in the amount of \$300,000, the proceeds to be used as a grant to the Maryland-National Capital Park and Planning Commission for the restoration, and rehabilitation, and equipping including built-in equipment of the Oxon Hill Manor in Oxon Hill, Maryland, subject to certain conditions; specifying certain conditions for these loans; providing for the disposition of funds not encumbered by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Oxon Hill Manor Loan of 1978 in the aggregate principal amount of \$300,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1977 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter, shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: For the restoration, rehabilitation, and equipping of the Oxon Hill Manor in Oxon Hill, Maryland as a grant to the Maryland-National Capital Park and Planning Commission for the restoration and rehabilitation, including built-in equipment, of Oxon Hill Manor in Oxon Hill, Maryland.

(4) The payment of funds under the provisions of this Act to the Maryland-National Capital Park and Planning Commission is contingent upon the following conditions:

1. That the Maryland-National Capital Park and Planning Commission shall grant to the Maryland Historical Trust an easement for historic preservation of the Oxon Hill Manor; and

2. That the Oxon Hill Manor shall be placed on either the National Register of Historic Places or on the