

CHAPTER 801

(Senate Bill 236)

AN ACT concerning

Insurance Division - ~~Special~~ General Fund Special
Accounting Procedures

FOR the purpose of requiring certain moneys received by the Insurance Commissioner to be credited to a ~~special~~ the general fund; and providing for ~~disbursements from the fund~~ special accounting procedures.

BY adding to

Article 48A - Insurance Code
Section 33A
Annotated Code of Maryland
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

33A.

ALL MONEY RECEIVED UNDER §§33 (I), 41 (1), (2), (3), (4) AND (16), AND 194 OF THIS ARTICLE SHALL BE ACCOUNTED FOR AND REMITTED TO THE STATE COMPTROLLER, WHO SHALL CREDIT THE MONEY TO A SPECIAL FUND. THE TREASURER, ON WARRANT FROM THE COMPTROLLER, SHALL DISBURSE MONEY FROM THE FUND AS PROVIDED IN THE STATE BUDGET FOR EXAMINATIONS AND AUDITS OF INSURANCE COMPANIES. GENERAL FUNDS OF THE STATE, BUT SHALL BE HELD BY THE COMPTROLLER IN A SPECIAL ACCOUNT. THESE MONEYS SHALL BE USED SOLELY FOR THE PURPOSE OF PAYMENT OF THE COSTS OF EXAMINATIONS AND AUDITS OF INSURANCE COMPANIES WHEN APPROPRIATED FOR THIS PURPOSE IN THE ANNUAL BUDGET BILL.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 29, 1978.

CHAPTER 802

(Senate Bill 271)

AN ACT concerning