

ASSETS PREVIOUSLY DISBURSED AS MAY BE REQUIRED TO PAY CLAIMS OF SECURED CREDITORS AND CLAIMS FALLING WITHIN THE PRIORITIES ESTABLISHED IN § 158(A) OF THIS ARTICLE IN ACCORDANCE WITH THE PRIORITIES. NO BOND SHALL BE REQUIRED OF ANY ASSOCIATION.

(C) THE COMMISSIONER'S PROPOSAL SHALL PROVIDE FOR DISBURSEMENTS TO THE ASSOCIATIONS IN AMOUNTS AT LEAST EQUAL TO THE PAYMENTS MADE OR TO BE MADE THEREBY FOR WHICH THESE ASSOCIATIONS COULD ASSERT CLAIMS AGAINST THE COMMISSIONER, AND SHALL FURTHER PROVIDE THAT IF THE ASSETS AVAILABLE FOR DISBURSEMENT FROM TIME TO TIME DO NOT EQUAL OR EXCEED THE AMOUNT OF THE PAYMENTS MADE OR TO BE MADE BY THE ASSOCIATIONS THEN DISBURSEMENTS SHALL BE IN THE AMOUNT OF AVAILABLE ASSETS.

(D) NOTICE OF THE APPLICATION SHALL BE GIVEN TO THE ASSOCIATIONS IN AND TO THE COMMISSIONERS OF INSURANCE OF EACH OF THE STATES. ANY NOTICE SHALL BE DEEMED TO HAVE BEEN GIVEN WHEN DEPOSITED IN THE UNITED STATES CERTIFIED MAILS, FIRST CLASS POSTAGE PREPAID, AT LEAST 30 DAYS PRIOR TO SUBMISSION OF SUCH APPLICATION TO THE COURT. ACTION ON THE APPLICATION MAY BE TAKEN BY THE COURT PROVIDED THE ABOVE REQUIRED NOTICE HAS BEEN GIVEN AND PROVIDED FURTHER THAT THE COMMISSIONER'S PROPOSAL COMPLIES WITH SUBSECTION (B) (1) AND (B) (4).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 29, 1978.

CHAPTER 800

(Senate Bill 214)

AN ACT concerning

State Employees - Accident Leave

FOR the purpose of providing for accident leave with full pay for State employees sustaining certain injuries or accidents while performing their jobs, subject to certain conditions; and deleting certain leave provisions for certain injured State employees.

BY repealing

Article 64A - Merit System
Section 37 (g) and (h)
Annotated Code of Maryland
(1972 Replacement Volume and 1977 Supplement)