

(t) On and after June 1, 1962, each thoroughbred track licensee under ~~SECTION 7~~ SECTIONS 7 AND 15 OF this article shall allocate a sum equal to ~~[.50%]~~ ~~0.84~~ 0.50 PERCENT of the mutuel pools ~~AND EACH THOROUGHBRED TRACK LICENSED UNDER SECTION 15 OF THIS ARTICLE SHALL ALLOCATE A SUM EQUAL TO 1 PERCENT OF THE MUTUEL POOLS~~ on all races conducted by it during the year to the Maryland-Bred Race Fund. On and after June 1, 1974, each thoroughbred track licensed under §§ 7 and 15 of this article shall allocate 10% of the one half of the breakage allocated for purse money to the Maryland-Bred Race Fund. Any moneys allocated under this article and not disbursed during any current meeting in Maryland-Bred Race Fund races, within five (5) days after the close of each meeting shall be paid to the Maryland Racing Commission. The Commission shall hold all moneys so allocated and received in a fund to be known as the "Maryland-Bred Racing Fund," which fund shall be deposited by the Commission in one or more banks or trust companies in the State. The members of the Commission shall have no personal liability for loss to the fund by reason of the failure or insolvency or other fault of any depository if they shall use ordinary care in the selection of the depository. The Commission shall require any depository to secure by collateral any deposit therein comprising a part or all of the fund.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

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CHAPTER 793

(Senate Bill 594)

AN ACT concerning

State Officers and State Employees

FOR the purpose of authorizing the Board of Public Works to grant, from certain sources, a sum to satisfy all or part of a ~~judgment or settlement~~ settlement or judgment rendered by a court against a State officer or State employee; specifying the terms and conditions upon which the Board may grant this sum; stating certain findings of the General Assembly; providing that the immunities or defenses available to an individual State officer or employee remain unaffected by the provisions of this Act; defining terms; providing that the defense of Sovereign Immunity is not abrogated in certain cases; providing that the action of the Board is final; requiring the State Law Department to appear and defend certain civil actions instituted against a State officer or employee, subject to certain conditions;