Track Employees Pensicn Fund to be administered by representatives of the licensee and the employees.

G) FOR CALENCAR YEAR 1978 AND ALL SUBSEQUENT CALENDAR YEARS, THE THOROUGHBRED RACING BOARD MAY AUTHORIZE ANY LICENSEE UNDER SECTION 7 OF THIS ARTICLE TO RUN ON ANY DAY NOT LESS THAT THAN 8 RACES INVOLVING MULTIPLE BETTING FOR TWO HORSES OR MORE THAN 1 RACE INVOLVING MULTIPLE BETTING CN THREE OF MORE HORSES.

14.

(a) In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed under § 7 of this article to conduct mile thoroughbred racing, shall pay to the Maryland Racing Commission for the use of the State of Maryland, within three days after each day of racing, a tax at the rate of [five and thirty-four one hundredths percent (5.34%)] 4 5.34 PERCENT on the total amount of money wagered on all races that day. The payment of the tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered that day. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller.

16.

In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provision of § 15 shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year 1969 and during each calendar year thereafter, an annual tax at the rate of [5.50%] 4 5.50 PERCENT on all money wagered on all such races conducted by it during each such year. Each such licensee shall allocate (1/2) of the breakage computed to ten cents (10%) for purse money. Ten percent of the one half of breakage for purse money shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of the article. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in § 19 of this article. Each licensee may deduct and retain for its own account [10 1/2%] 42-10.50 PERCENT of all money wagered in all regular mutuel pools on all races conducted by it during each year and one half (1/2) of the breakage computed to the ten cents (10) on all regular mutuel rools. Each licensee may deduct and retain for its own account [11 1/2%] 45-PERCENT-of-all-money-wagered-in all multiple--mutuel--poole--on-all-races-conducted-by-it-during each year THE FOLLOWING AMOUNTS ON ALL RACES CONDUCTED BY IT DURING EACH YEAR: FOR CALENDAR YEAR 1978 ONLY, -13.50 PERCENT OF-ALL-MCNEY-WACEBED-IN-MULTIPLE-MUTUEL-POOLS-INVOLVING-TBO HORSES, -- AND -- 17.50 PERCENT OF ALL HONEY-WACERED IN MULTIPLE MUTUEL FOOLS INVOLVING THREE OR MORE HORSES; FOR CALENDAR YEAR 1979 CHLY, 13.50 PERCENT OF ALL MONEY WACERED IN MULTIFLE MUTUEL FOOLS INVOLVING TWO HORSES, AND 18.50 PERCENT - OF - ALL - MCNEY - WACERED - IN - MULTIPLE - MUTUEL POOLS