

Maryland-Bred Race Fund as provided by § 18A of this article.

(2) One half of the breakage may be retained by the licensee.

(3) ~~[5.34%]~~ ~~FOUR~~ 5.34 PERCENT of the mutuel pools shall be paid to the Maryland Racing Commission for the use of the State as provided by § 14 of this article.

(4) An amount equal to ~~[.50%]~~ ~~0.34~~ 0.50 PERCENT of the mutuel pools on all races conducted during the year shall be allocated to the Maryland-Bred Race Fund as provided by § 18A of this Article.

~~(5) An amount equal to [5% of the mutuel pools] 6 PERCENT OF THE REGULAR MUTUEL POOLS AND 8 PERCENT OF MULTIPLE MUTUEL POOLS on all races conducted during the year shall be allocated for purse money. The formula for~~

~~(5) I FOR THE CALENDAR YEAR 1978 ONLY, AN AMOUNT EQUAL TO 5 PERCENT OF THE REGULAR MUTUEL POOLS, 8 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING TWO HORSES, AND 12 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING THREE OR MORE HORSES SHALL BE ALLOCATED FOR PURSE MONEY.~~

~~(II) FOR THE CALENDAR YEAR 1979 ONLY, AN AMOUNT EQUAL TO 5 PERCENT OF THE REGULAR MUTUEL POOLS, 8 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING TWO HORSES, AND 13 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING THREE OR MORE HORSES SHALL BE ALLOCATED FOR PURSE MONEY.~~

~~(III) FOR THE CALENDAR YEAR 1980 AND ALL SUBSEQUENT CALENDAR YEARS, AN AMOUNT EQUAL TO 5 PERCENT OF THE REGULAR MUTUEL POOLS, 8 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING TWO HORSES, AND 14 PERCENT OF THE MULTIPLE MUTUEL POOLS INVOLVING THREE OR MORE HORSES SHALL BE ALLOCATED FOR PURSE MONEY.~~

~~(IV) (II) THE FORMULA FOR~~ distribution of the purse money shall be determined by an agreement between an organization representing the horsemen and the tracks, the agreement to be subject to the approval of the Commission. It is the intention that the allocation shall be made in the approximate amount of ~~[eighty percent (80%)]~~ EIGHTY-FIVE PERCENT (85%) to the current year's overnight races and ~~[twenty percent (20%)]~~ FIFTEEN PERCENT (15%) NOT TO EXCEED SEVENTEEN PERCENT (17%) to the current year's stake races.

(6) An amount equal to one half of one percent (1/2%) of the mutuel pools on all races conducted during the year shall be allocated for capital improvements as provided by § 12 of this article.

(7) 3.66% of the regular mutuel pool and 4.66% of the multiple mutuel pool of all races during the year shall be retained by the licensee from which .25% of both pools shall be paid by the licensee to the Maryland Race