

~~{(c) This section does not prohibit an unlicensed person from transporting a vehicle to a licensed wrecker or a licensed scrap processor for dismantling, destroying, or scrapping.}~~

~~{(c) A PERSON MAY NOT SOLICIT, ADVERTISE FOR, OR ENGAGE IN THE BUSINESS OF TOWING, REMOVING, OR PURCHASING ABANDONED VEHICLES OR VEHICLES WHICH ARE TO BE SCRAPPED, DISMANTLED, OR DESTROYED IN WHOLE OR PART UNLESS HE IS A LICENSEE WRECKER OR SCRAP PROCESSOR.}~~

15-508.

Within 30 days after a wrecker acquires TITLE TO a vehicle, the wrecker shall notify the Administration of the acquisition. The notice shall be given in the form that the Administration requires. IMMEDIATELY AFTER GIVING THE REQUIRED NOTICE THE WRECKER MAY DISMANTLE, DISPOSE OF, OR SCRAP THE VEHICLE DISPOSE OF THE VEHICLE FOR DISMANTLING OR SCRAPPING.

45-543.

~~{(A) A wrecker may not store vehicles at his place of business at a density of more than 250 vehicles for any one acre.}~~

~~{(B) THIS SECTION DOES NOT APPLY TO VEHICLES THAT HAVE BEEN DESTROYED BY CRUSHING OR OTHER MEANS AND MADE READY FOR SHIPMENT TO A SCRAP PROCESSOR.}~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 773

(House Bill 2025)

AN ACT concerning

Life Insurance Policy Loans

~~FOR the purpose of increasing the amount of interest with a certain condition; an insurance company may charge on certain loans; and clarifying language.~~

FOR the purpose of authorizing the Insurance Commissioners to approve, under certain circumstances, the amount of interest an insurance company may charge on certain loans; and clarifying language.