

Section 15-508

Annotated Code of Maryland
(1977 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Transportation

~~13-506.~~

~~(a) (1) Notwithstanding any other provision to the contrary, if, as a result of a total loss insurance settlement, a vehicle is transferred as salvage, the insurance company, its authorized agent, or the vehicle owner shall send the certificate of title of the vehicle to the Administration within 10 days from the date of the settlement, EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(2) On payment of a fee of \$2, the Administration shall issue a salvage certificate in the name of the insurance company or vehicle owner. On receipt of the salvage certificate, the insurance company or vehicle owner promptly shall endorse an assignment of ownership and give the certificate to the person who acquired the vehicle as salvage, EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION.~~

~~(3) WHEN A VEHICLE IS SOLD AS SALVAGE TO A WRECKER, THE WRECKER SHALL SEND THE CERTIFICATE OF TITLE OF THE VEHICLE TO THE ADMINISTRATION WITHIN 10 DAYS FROM THE DATE OF THE SALE. THE ADMINISTRATION SHALL ISSUE A SALVAGE CERTIFICATE IN THE NAME OF THE WRECKER UPON PAYMENT OF A FEE OF \$2.~~

~~[(3)] (4) The records of the Administration shall be marked to indicate:~~

~~(i) That the vehicle was transferred as salvage; and~~

~~(ii) That the vehicle may not be titled or registered for operation in this State except in accordance with subsection (b) of this section.~~

~~15-502.~~

~~(a) A person may not conduct the business of a wrecker or a scrap processor unless the person is licensed by the Administration under this subtitle.~~

~~(b) A person may not store on any private property for more than 30 days any vehicle that is to be dismantled, destroyed, or scrapped, unless the person is a wrecker or a scrap processor licensed under this subtitle.~~