State and is to be registered in another state, the transferring dealer shall deliver the certificate of title to the transferee within [10] 15 days of delivery of the vehicle.

(d) (1) Notwithstanding any other provisions to the contrary, an auto wrecker licensed under Title 15 of this article may transfer a vehicle that he owns to another licensed auto wrecker or to a licensed dealer, without applying for a new certificate of title, as provided in this subsection.

(2) The auto wrecker shall:

(i) Execute an assignment of title to the transferee auto wrecker or dealer in the manner and on the form that the Administration requires; and

(ii) Include in the assignment a statement certifying each security interest, lien, or other encumbrance on the vehicle.

(e) If an auto wrecker licensed under Title 15 of this article owns a vehicle declared as salvage and if a salvage certificate has been issued for the vehicle as required by § 13-506 of this title, the auto wrecker may transfer the vehicle, without applying for a new certificate of title, by executing an assignment of ownership on the salvage certificate or on the form that the Administration otherwise requires.

SECTION 2. AND SE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 695

(House Bill 1413)

AN ACT concerning

Deeds - Exception from Certain Taxes

FOR the purpose of adding Washington County to those counties which except certain deed transfers from payment of certain taxes; and correcting language.

BY repealing and reenacting, with amendments,

Article - Real Property
Section 3-104(c)
Annotated Code of Maryland
(1974 Volume and 1977 Supplement)