

## (House Bill 1128)

AN ACT concerning

## Baltimore County - Revenue Authority

FOR the purpose of providing that the Baltimore County Revenue Authority may mortgage its projects and properties; and clarifying language.

BY repealing and reenacting, with amendments,

The Public Local Laws of Baltimore County  
Section 29-4 (b) (9), 29-6 (a), (b), (c), and (k), and  
29-13  
Article 3 - Public Local Laws of Maryland  
(1968 Edition and 1975 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Code of Public Local Laws of Maryland be repealed, amended, or enacted to read as follows:

## Article 3 - Baltimore County

29-4.

(b) The authority is hereby granted and shall have and may exercise all powers necessary or convenient for the carrying out of the aforesaid purposes, including, but without limiting the generality of the foregoing, the following rights and powers:

(9) To borrow money and issue negotiable revenue bonds, MORTGAGES, certificates or other evidence of indebtedness or obligations and to secure the payment of [such bonds,] THEM, or any part [thereof,] OF THEM, by pledge, MORTGAGE or indenture of trust of all or any part of its PROPERTY, PROJECTS, revenues, rentals, receipts and funds available from any source whatsoever, all as may be provided in the resolution authorizing the issuance of [such] THE bonds (OR OTHER EVIDENCE OF INDEBTEDNESS), which resolution shall be taken as a part of the contract with the holders of [such] THE bonds, and to make [such] agreements with the purchasers or holders of [such] ITS bonds or with others in connection with any [such] OF ITS bonds whether issued or to be issued, as the authority shall deem advisable, and in general to provide for the security for [said] THE bonds and the rights of the holders thereof;

29-6.

(a) The authority [shall have the power and it is hereby authorized] MAY at one time or from time to time [to] provide by resolution for the issuance of negotiable revenue bonds, MORTGAGES, certificates or other evidence of indebtedness for the purpose of paying all or any part of the cost or purchase price of any one or more of the