

the financing [and], REFINANCING, construction or acquisition of a project or shall undertake the refunding or refinancing of bonds [or of a mortgage or of], MORTGAGES, advances, LOANS, OR OTHER OBLIGATIONS as provided in and permitted by this article.

4.

(d) Executive director; general counsel; OTHER OFFICERS. - The Authority shall appoint, subject to the approval of the Governor, an executive director. The Authority may also appoint, subject to the approval of the Governor, a general counsel, either on a full-time or a part-time basis as the Authority may determine. THE AUTHORITY MAY CREATE ADDITIONAL OFFICES, APPOINT ADDITIONAL OFFICERS, AND PRESCRIBE THE DUTIES AND RESPONSIBILITIES OF ALL OFFICERS. Neither the executive director nor the general counsel shall be members of the Authority. [Both the] THE executive director, [and] the general counsel AND ANY ADDITIONAL OFFICER OR OFFICERS APPOINTED BY THE AUTHORITY shall serve at the pleasure of the Authority, and shall receive such compensation as determined by the Authority.

(e) The executive director shall keep a record of the proceedings of the Authority and shall be custodian of all books, documents and papers filed with the Authority and of the minute book or journal of the Authority and of its official seal. He, AND ANY OTHER OFFICER SO AUTHORIZED BY THE AUTHORITY, may cause copies to be made of all minutes and other records and documents of the Authority and may give certificates under the official seal of the Authority to the effect that such copies are true copies, and all persons dealing with the Authority may rely upon such certificates. The records and documents of the Authority shall be considered public records subject to reasonable inspection. The executive director shall, subject to the supervision and direction of the Authority, be the chief administrative officer of the Authority.

(G) DUTIES OF MEMBERS AND OFFICERS. - THE AUTHORITY MAY AUTHORIZE ANY MEMBER OR OFFICER OF THE AUTHORITY TO PERFORM ANY ACT NECESSARY OR CONVENIENT TO CARRY OUT THE POWERS GRANTED BY THIS ARTICLE TO THE AUTHORITY OR ANY OF ITS OFFICERS, INCLUDING WITHOUT LIMITATION THE EXECUTION OF ANY BCNDS, OBLIGATIONS, EVIDENCES OF INDEBTEDNESS, CERTIFICATES, DEEDS, LEASES, MORTGAGES, AGREEMENTS, OR OTHER DOCUMENTS OR INSTRUMENTS.

[(h)] (I) Each member of the Authority, the executive director, ALL OTHER OFFICERS, and the employees of the Authority, shall, upon entering the performance of their duties, be covered by a surety bond in accordance with the provisions of §§ 46 through 50 of Article 78A of this Code.

5.

(a) The purpose of the Authority shall be to assist