

(House Bill 835)

AN ACT concerning

~~Equal Credit Opportunity Act~~

~~FOR the purpose of amending the definition of "credit" and "creditor"; and generally relating to the application of the Equal Credit Opportunity Law to certain lease situations.~~

~~BY repealing and reenacting, with amendments,~~

~~Article — Commercial Law  
Section 12-701(d) and (e)  
Annotated Code of Maryland  
{1575 Volume and 1577 Supplement}~~

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (e) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:~~

~~Article — Commercial Law~~~~12-701.~~

~~(d) "Credit" means the right granted by a creditor to a debtor to:~~

- ~~(1) Defer payment of a debt;~~
- ~~(2) Incur a debt and defer its payment; or~~
- ~~(3) Purchase property or services and defer payment for it[.]; OR~~
- ~~(4) LEASE REAL OR PERSONAL PROPERTY AND DEFER PAYMENT.~~

~~(e) "Creditor" means any person who regularly:~~

- ~~(1) Extends, renews, or continues credit for personal, family or household purposes; or~~
- ~~(2) Arranges for the extension, renewal, or continuation of credit[.]; OR~~
- ~~(3) REGULARLY LEASES REAL OR PERSONAL PROPERTY TO A PERSON FOR A PERIOD OF TIME EXCEEDING FOUR MONTHS PRIMARILY FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES.~~

Discrimination - Housing

FOR the purpose of prohibiting certain unlawful discriminatory housing practices.