

LICENSE SHALL EXPIRE ON JUNE 30 FOLLOWING THE DATE OF ISSUE AND MAY BE ANNUALLY RENEWED UPON PAYMENT OF ALL REQUIRED FEES.

(I) EVERY LICENSEE, WITHIN TEN DAYS AFTER A CHANGE OF CONTROL IN OWNERSHIP, MANAGEMENT, OR A CHANGE OF ADDRESS OR TRADE NAME, SHALL NOTIFY THE COMMISSION OF THE CHANGE.

(J) THE COMMISSION AT ANY TIME MAY REQUIRE: (1) REASONABLE INFORMATION OF AN APPLICANT OR LICENSEE, AND (2) THE PRODUCTION OF BOOKS OF ACCOUNTS, AND FINANCIAL STATEMENTS, AND (3) ~~OTHER RECORDS AND INFORMATION WHICH RELATE TO THE APPLICANT'S OR LICENSEE'S IMPROVEMENT ACTIVITIES, QUALIFICATIONS, AND COMPLIANCE WITH THIS SUBTITLE.~~

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(A) FOR THE PROTECTION OF THE PEOPLE OF THIS STATE, THE COMMISSION MAY REFUSE TO GRANT A LICENSE TO ANY APPLICANT OR MAY SUSPEND OR REVOKE THE LICENSE OF ANY LICENSEE, IF IT FINDS THAT THE APPLICANT OR LICENSEE OR THE MANAGEMENT PERSONNEL OF THE APPLICANT OR LICENSEE:

(1) HAS MADE A MATERIAL OMISSION OR MISREPRESENTATION OF FACT ON AN APPLICATION FOR A LICENSE;

(2) HAS FAILED TO FURNISH INFORMATION TO THE COMMISSION CONCERNING AN APPLICATION FOR A LICENSE AS REQUIRED BY THIS SUBTITLE;

(3) HAS FAILED TO PASS THE EXAMINATION REQUIRED BY THIS SUBTITLE;

(4) HAS BEEN CONVICTED OF A ~~CRIME OF MORAL TURPITUDE~~ FELONY;

(5) HAS CONSISTENTLY FAILED TO PERFORM CONTRACTS, OR HAS MANIPULATED ASSETS OR ACCOUNTS, OR HAS ENGAGED IN A PRACTICE OF FRAUD OR BAD FAITH; OR

(6) HAS VIOLATED ANY PROVISION OF THIS SUBTITLE OR IS PERFORMING OR ATTEMPTING TO PERFORM ANY ACT PROHIBITED BY THIS SUBTITLE.

(B) THE COMMISSION MAY REFUSE TO GRANT A LICENSE TO ANY CONTRACTOR OR SUBCONTRACTOR, OR MAY SUSPEND OR REVOKE THE LICENSE OF ANY CONTRACTOR OR SUBCONTRACTOR, IF IT FINDS THAT THE CONTRACTOR OR SUBCONTRACTOR OR THE CONTRACTOR'S OR SUBCONTRACTOR'S MANAGEMENT PERSONNEL:

(1) HAS FAILED TO EVIDENCE FINANCIAL SOLVENCY. A DETERMINATION OF FINANCIAL SOLVENCY BY THE COMMISSION SHALL TAKE INTO ACCOUNT THE INTENDED SCOPE AND SIZE OF THE PERSON'S BUSINESS IN RELATION TO THE PERSON'S TOTAL CURRENT ASSETS, LIABILITIES, CREDIT RATING, AND NET WORTH. THE FINANCIAL INFORMATION SHALL BE CONFIDENTIAL AND NOT A PUBLIC RECORD, BUT, WHERE RELEVANT, SHALL BE ADMISSIBLE AS EVIDENCE