

~~PROJECT, INCLUDING THE PRINCIPAL OF AND INTEREST ON ANY BOND OR NOTE, PURSUANT TO ANY AGREEMENT BETWEEN THE SERVICE AND THE STATE OR POLITICAL SUBDIVISION.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 592

(House Bill 353)

AN ACT concerning

Tax Exemptions - Housing

FOR the purpose of authorizing any county, except Baltimore City, to enter into agreements for payments in lieu of city and county taxes with the owners of housing structures or projects, subject to certain conditions.

BY repealing and reenacting, without amendments,

Article 81 - Revenue and Taxes
Section 9(a)
Annotated Code of Maryland
(1975 Replacement Volume and 1977 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 9(e)
Annotated Code of Maryland
(1975 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

9.

(a) The following real and tangible personal property shall be exempt from assessment and from State, county and city ordinary taxation, except as otherwise stated herein, each and all of which exemptions shall be strictly construed:

(B) IN ANY COUNTY OTHER THAN BALTIMORE CITY, FROM COUNTY AND CITY TAXES ONLY, REAL PROPERTY THAT MEETS THE