

13-113.

(c) (1) If a licensed dealer holds a vehicle for sale and transfers the vehicle to someone other than another licensed dealer who holds the vehicle for sale, the dealer shall:

(i) Execute an assignment and warranty of title to the transferee in the manner and on the form that the Administration requires; and

(ii) Comply with the provisions specified in this subsection.

(2) If the vehicle is a Class A (passenger) vehicle, Class D (motorcycle) vehicle, or Class G (trailer) travel trailer or camping trailer and is to be registered and titled in this State, the transferring dealer shall:

(i) Obtain from the transferee a completed application and [the required fee for a certificate of title] COLLECT ALL TAXES AND FEES REQUIRED FOR TITLING THE VEHICLE; and

(ii) Within 10 days of the date of delivery of the vehicle, send them, together with every other document required by § 13-104 of this subtitle, to the Administration.

(3) If the vehicle is to be registered and titled in this State, but is not a Class A (passenger) vehicle, Class D (motorcycle) vehicle, or Class G (trailer) travel trailer or camping trailer, the transferring dealer shall, within 10 days of the delivery of the vehicle, either:

(i) Deliver the certificate of title to the transferee; or

(ii) On request of the transferee, send the transferee's completed application and [the required fee for a certificate of title,] ALL TAXES AND FEES REQUIRED FOR TITLING THE VEHICLE, together with every other document required by § 13-104 of this subtitle, to the Administration.

(4) If the vehicle is not to be titled in this State and is to be registered in another state, the transferring dealer shall deliver the certificate of title to the transferee within 10 days of delivery of the vehicle.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

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