

NECESSARY TO ACCOMPLISH ITS PURPOSES.

(E) ANY REVENUE BONDS ISSUED UNDER THIS SECTION SHALL:

(1) BE IN SERIAL FORM AND PAYABLE, AS CONSECUTIVELY NUMBERED, IN ANNUAL INSTALLMENTS, THE FIRST OF WHICH SHALL BE PAYABLE WITHIN 2 YEARS OF THE DATE OF ISSUE;

(2) BE PROPERLY AUTHENTICATED;

(3) HAVE ATTACHED TO THEM ALL INTEREST COUPONS TRANSFERABLE BY DELIVERY, AND THESE COUPONS SHALL BE PROPERLY AUTHENTICATED; AND

(4) MATURE AND BE PAYABLE WITHIN THE LESSER OF:

(I) THIRTY YEARS AFTER THEIR DATE OF ISSUE; OR

(II) THE PROBABLE USEFUL LIFE OF THE PROJECT FOR WHICH THEY ARE BEING ISSUED, OR, IF THEY ARE BEING ISSUED FOR MORE THAN ONE PROJECT, THEN WITHIN THE AVERAGE PROBABLE USEFUL LIFE OF THOSE PROJECTS.

(C) IN THE CASE OF A BOND ISSUE UNDER THIS SECTION FOR PROJECTS HAVING DIFFERENT PROBABLE USEFUL LIVES, THE AUTHORITY SHALL CONSIDER THE AMOUNT OF THE BONDS TO BE ISSUED ON ACCOUNT OF EACH PROJECT WHEN IT IS DETERMINING THE AVERAGE PROBABLE USEFUL LIFE.

(D) THE DETERMINATION OF PROBABLE USEFUL LIFE BY AN AUTHORITY UNDER THIS SECTION SHALL BE CONCLUSIVE.

(E) ANY REVENUE BONDS ISSUED UNDER THIS SECTION MAY BE REGISTERABLE OR NONREGISTERABLE AS TO PRINCIPLE AND INTEREST.

(F) (1) ANY REVENUE BONDS ISSUED UNDER THIS SECTION MAY BE GUARANTEED BY THE FULL FAITH AND CREDIT OF THE COUNTY IN WHICH THE AUTHORITY IS LOCATED.

(2) THIS GUARANTEE SHALL BE MADE BY ORDINANCE OR RESOLUTION OF THE COUNTY GOVERNMENT.

(3) NEITHER THE BONDS, NOR THE BORROWING WHICH THEY REPRESENT, SHALL THEREAFTER BE SUBJECT TO ANY REFERENDUM REQUIREMENTS WHATEVER OF THE COUNTY.

(G) (1) EACH BOND ISSUE SHALL BE AUTHORIZED BY A RESOLUTION APPROVED BY A VOTE OF AT LEAST FOUR OF THE FIVE MEMBERS OF THE AUTHORITY.

(2) A RESOLUTION UNDER THIS SECTION SHALL INCLUDE:

(I) THE AMOUNT OF THE PROPOSED ISSUE;