

272.

(A) AN AUTHORITY MAY:

(1) EXERCISE ALL THE POWERS GRANTED TO IT IN THIS SUBTITLE;

(2) USE A COMMON SEAL;

(3) SUE AND BE SUED; AND

(4) DO ANY AND ALL OTHER CORPORATE ACTS NECESSARY FOR CARRYING OUT THE PROVISIONS OF THIS SUBTITLE.

(B) THE BUDGETARY AND FINANCIAL PROCEDURES OF AN AUTHORITY SHALL BE SET BY LOCAL LAW.

273.

~~ARTICLE 11E OF THE CONSTITUTION DOES NOT APPLY TO AN AUTHORITY AND THE TERM "MUNICIPAL CORPORATION" IN THAT ARTICLE DOES NOT EMERAGE OR INCLUDE AN AUTHORITY.~~AN AUTHORITY SHALL NOT BE DEEMED A MUNICIPAL CORPORATION AS DEFINED IN ARTICLE 11E OF THE CONSTITUTION OF MARYLAND.

274.

FOR THE PURPOSE OF CARRYING OUT ITS FUNCTION OF DEVELOPING VEHICLE PARKING FACILITIES IN A COUNTY, AN AUTHORITY MAY:

(1) ACQUIRE PROPERTY LOCATED IN THE COUNTY BY MEANS OF LEASE, DONATION, AND PURCHASE, IN THE MANNER PROVIDED BY LOCAL LAW;

(2) DEVELOP THE PROPERTY ACQUIRED BY IT FOR VEHICLE PARKING PURPOSES; AND

(3) RECEIVE AND EXPEND CONTRIBUTIONS, GRANTS, AND DONATIONS, PROVIDED THAT THE EXPENDITURE IS FIRST APPROVED IN THE BUDGET OF THE AUTHORITY.

275.

(A) AN AUTHORITY MAY MAKE RULES AND REGULATIONS FOR THE OPERATION AND USE OF PROPERTY AND FACILITIES UNDER ITS JURISDICTION IN THE MANNER PROVIDED BY LOCAL LAW.

(B) ANY VIOLATION OF THE RULES AND REGULATIONS ADOPTED BY AN AUTHORITY IS A MISDEMEANOR AND IS PUNISHABLE BY A FINE NOT TO EXCEED \$1,000 OR IMPRISONMENT FOR NOT MORE THAN 180 DAYS, OR BOTH.

276.

(A) AN AUTHORITY MAY ISSUE REVENUE BONDS AS IT DEEMS