

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 539

(Senate Bill 1055)

AN ACT concerning

Nonprofit Health Service Plans - Insurance Commissioner

FOR the purpose of establishing a waiting period before approved amendments of nonprofit health service plans may become effective; requiring nonprofit health service plans to furnish certain information to the Insurance Commissioner on proposed amendments; giving the Commissioner certain powers to approve, disapprove, or modify the amendments; and generally relating to nonprofit health service plans.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 356
Annotated Code of Maryland
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

356.

No corporation subject to the provisions of this subtitle shall amend its certificate of incorporation, its bylaws, the terms and provisions of contracts executed or to be executed with hospitals, physicians, chiropractors, chiropractors, pharmacists, dentists, psychologists, or optometrists, and the terms and provisions of contracts issued, or proposed to be issued, to subscribers of the plan, until such proposed amendments have been first submitted to, and approved by, the Insurance Commissioner, and payment made of the fees provided for by §41 of this article; nor shall any change be made in the table of rates charged, or proposed to be charged, to subscribers for any form of contract issued or to be issued for hospital, medical, chiropractic, chiropractic, pharmaceutical, dental,