

exceed ten million dollars (\$10,000,000.00);

(3) The Treasurer shall not invest or reinvest in the obligations held by a particular bank except to the extent that the bank's volume of loans guaranteed by the Maryland Higher Education Loan Corporation exceeds one percent (1%) of the bank's total deposits;

(4) The investment or reinvestment of State moneys in any one of the obligations shall not exceed eighty percent (80%) of the principal amount of the particular obligation; and

(5) The bank holding one of the obligations in which State moneys are invested, shall be the collecting agent for the State with regard to the State's portion of the obligation.

(b) In addition to the security in the form of collateral provided for in § 21 of this article and in Article 90, § 9, the Treasurer, with the approval of the Governor may accept from banks, as security for deposits of State moneys, obligations guaranteed by the Maryland Higher Education Loan Corporation [pursuant to Article 43A of this Code] UNDER TITLE 18, SUBTITLE 10 OF THE EDUCATION ARTICLE.

(c) Before selecting or continuing a bank as a depository for State funds pursuant to § 21 of this article, the Treasurer shall take into consideration, among other appropriate factors, the extent of the bank's participation in the Maryland Higher Education Loan Program under [Article 43A of this Code] TITLE 18, SUBTITLE 10 OF THE EDUCATION ARTICLE.

Article 100 - Work, Labor and Employment

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(b) Subsection (a) does not apply to a minor who has been issued a work permit for one of the following reasons:

(1) The minor has been found to be incapable of profiting from further education pursuant to [Article 77, § 92] §7-301 OF THE EDUCATION ARTICLE;

(2) The minor is enrolled in a work-study, student-learner, or similar program where the employment is an integral part of the course of study, and the employment is procured and supervised through the efforts of the school systems in the various subdivisions;

(3) The minor is employed in purely office work or duties performed outside of rooms where goods are manufactured or processed; or

(4) After investigation, the minor is issued an exception by the Commissioner if it has been determined that the work performed and the area in which it is performed is