

organization); when any of such property described above is actually used exclusively for and necessary for charitable, benevolent, or educational purposes (including athletic programs and activities of an educational institution) in the promotion of the general public welfare of the people of the State. In the case of fraternal or sororal organizations, the exemption shall extend only to those existing solely for the mutual benefit of their members and beneficiaries, which have a lodge system with ritualistic form of work and a representative form of government, and this term shall not mean any college or high school fraternities or sororities or other fraternal or sororal organizations with membership which is restricted wholly or largely to students or graduates of educational institutions or professional schools. This exemption shall also extend to any property used for the purposes set out in this subsection, which is held by a corporation or association or by trustees for the sole benefit of any of the above organizations. In the case of a nonprofit housing corporation this exemption shall not extend to the property of the nonprofit housing corporation based solely on the fact that it is a nonprofit housing corporation; but rather, on the fact that the corporation's property is, in fact, devoted to a charitable, benevolent, educational or general public welfare purpose.

Article 88C - State Planning

10.

(d) Notwithstanding [the provisions of § 15 (e) of Article 77A of this Code, or] any other law[,] to the contrary, all requests by State agencies, INCLUDING THE UNIVERSITY OF MARYLAND, for capital projects shall be accompanied with a detailed listing of all expenditures proposed for capital improvements which will be funded from nonbudgeted revenues or from grants of any kind.

Article 95 - Treasurer

23.

(a) Notwithstanding any provision of law to the contrary, the Treasurer may invest and reinvest moneys of the State in obligations guaranteed by the Maryland Higher Education Loan Corporation [pursuant to Article 43A of this Code] UNDER TITLE 18, SUBTITLE 10 OF THE EDUCATION ARTICLE, under procedures, terms, and conditions, including the imposition of service charges, as the Treasurer prescribes, but:

(1) The holders of the obligations shall be banks (including commercial banks, savings banks, trust companies, savings and loan associations, and building and loan associations) approved by the Governor;

(2) The total amount of State moneys which may be invested at any one time in the obligations shall not