SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 529

(Senate Bill 989)

AN ACT concerning

Tracts of Land - Department of Natural Resources

FOR the purpose of requiring that contracts be of a certain duration which place tracts of land within the program of forest conservation and management of the Department of Natural Resources; altering provisions concerning new valuation of these tracts of land for assessment purposes; prohibiting penalty taxes when these tracts of land are placed outside the program by eminent domain or other involuntary proceeding; and requiring that a memorandum of the contract agreement be recorded in each county where the land is located.

BY repealing and reenacting, with amendments,

Article - Natural Resources Section 5-302 and 5-304 Annotated Code of Maryland (1974 Volume and 1977 Supplement)

BY renumbering

Article - Natural Fesources Section 5-305 through 5-308, respectively to be Section 5-306 through 5-309, respectively Annotated Code of Maryland (1974 Volume and 1977 Supplement)

BY adding to

Article - Natural Resources Section 5-305 and 5-310 Annotated Code of Maryland (1974 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Natural Resources