FOREIGN TRADE ZONES

466-

- (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
- (B) "PRIVATE CORPORATION" MEANS ANY CORPORATION, OTHER THAN A PUBLIC CORPORATION, ORGANIZED PURSUANT TO THIS ARTICLE FOR THE PURPOSE OF ESTABLISHING, OPERATING, AND MAINTAINING A FOREIGN TRADE ZONE UNDER THE FEDERAL FOREIGN-TRADE ZONES ACT.
 - (C) "PUBLIC CORPORATION" MEANS:
 - (1) THE STATE OF MARYLAND;
 - (2) ANY SUBDIVISION OF THE STATE;
- (3) ANY INCORPORATED PUBLIC AUTHORITY, COMMISSION, AGENCY, OR OTHER CORPORATE INSTRUMENTALITY OF THE STATE:
- (4) ANY INCORPORATED PUBLIC AUTHORITY, COMMISSION, AGENCY, OF OTHER CORPORATE INSTRUMENTALITY OF ANY SUBCIVISION OR INCOFPORATED MUNICIPALITY; OR
- (5) ANY INCORPORATED PUBLIC AUTHORITY, COMMISSION, AGENCY, OR OTHER CORPORATE INSTRUMENTALITY OF THE STATE OF MARYLAND AND ONE OR MORE OTHER STATES.

467.

- (A) EXCEPT AS LIMITED BY SUBSECTION (B), ANY PUBLIC OR PRIVATE CORPORATION MAY APPLY FOR THE PRIVILEGE OF ESTABLISHING, OPERATING, AND MAINTAINING A FOREIGN TRADE ZONE IN ACCORDANCE WITH THE FOREIGN-TRADE ZONES ACT, PUBLIC LAW 397, 73RD CCNGRESS, APPROVED JUNE 18, 1934 (48 STAT. 998-1003, 19 U.S.C. §81A-U), AS AMENDED.
- (B) A PRIVATE CCRPORATION MAY NOT APPLY FOR THE PRIVILEGE OF ESTABLISHING, OPERATING, AND MAINTAINING A FOREIGN TRADE ZONE UNLESS IT OBTAINS PRIOR APPROVALS FROM THE GOVERNOR AND THE MARYLAND PORT AUTHORITY.

468.

ANY PUBLIC OR PRIVATE CORPORATION WHOSE APPLICATION TO ESTABLISH, OPERATE, AND MAINTAIN A FOREIGN TRADE ZONE IS GRANTED FURSUANT TO THE FOREIGN—TRADE ZONES ACT MAY ESTABLISH, OPERATE, AND MAINTAIN A FOREIGN TRADE ZONE SUBJECT TO THE CONDITIONS AND RESTRICTIONS OF THE FOREIGN—TRADE ZONES ACT AS ADMINISTERED UNDER THE RULES AND REGULATIONS, AND FOR THE PERIOD OF TIME PRESCRIBED BY THE FOREIGN TRADE ZONE BOARD ESTABLISHED PURSUANT TO THE FOREIGN—TRADE ZONES ACT.