

average annual earnable compensation of a teacher for the three years of service as a teacher during which the teacher's earnable compensation was highest, or if the teacher had less than three years of service, then the teacher's average earnable compensation for his or her total service. IF A TEACHER TRANSFERRED FROM ANOTHER ACTUARIAL RETIREMENT SYSTEM IN THE STATE AND HAD LESS THAN THREE YEARS SERVICE AT THE TIME OF RETIREMENT, THE EARNABLE COMPENSATION AS A MEMBER IN THE OTHER SYSTEM MAY BE USED IN DETERMINATION OF "AVERAGE FINAL COMPENSATION".

(B) In the determination of average final compensation, any extraordinary salary increase in the last three years of service that would otherwise be included in average final compensation shall be excluded, and the board of trustees by a rule of general application shall determine what constitutes an extraordinary salary increase. The provisions of this paragraph of the definition of "average final compensation" do not apply in cases of promotion.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

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CHAPTER 504

(Senate Bill 816)

AN ACT concerning

Pensions - Optional Allowances

FOR the purpose of standardizing the language relating to optional allowances in the several State Retirement Systems.

BY repealing and reenacting, with amendments,

Article 73B - Pensions  
Section 86 (8) (a)  
Annotated Code of Maryland  
(As enacted by Chapter \_\_\_\_ of the Acts  
of the General Assembly of 1978)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland [as enacted by Chapter \_\_\_\_ of the Acts of the General Assembly of 1978) be repealed, amended, or enacted to read as follows:

Article 73B - Pensions