

thereof, to be used for national defense purposes, or (2) research or development for national defense purposes, nor shall it apply to port facilities owned by the federal or State governments (or any agencies or instrumentality thereof) or by any political subdivision of the State of Maryland. The foregoing shall apply to an international trade center (referred to in § 6-101 (d) (4) of the Transportation Article) owned by the State government (or any agency or instrumentality thereof) unless negotiated payments in lieu of taxes or voluntary contributions are made by the aforesaid owner. Provided further that for the purposes of municipal and county taxation in the counties of Allegany, Anne Arundel, Montgomery, and Washington, the county commissioners or governing body of any municipality may, by adoption of an appropriate resolution or ordinance, exempt such property from county or municipal taxation, but the valuation shall be carried on the assessment books as though it is taxable for the purposes of computing payments to the several political subdivisions which are provided for in the laws of this State and which in any manner are based upon or related to assessments and assessed valuations. PROVIDED FURTHER, THAT FOR PURPOSES OF MUNICIPAL TAXATION IN BALTIMORE CITY THE MAYOR AND CITY COUNCIL MAY BY ORDINANCE AUTHORIZE THE EXEMPTION FROM TAXATION OF, AND ACCEPTANCE OF A NEGOTIATED PAYMENT IN LIEU OF TAXES ON, PROPERTY WITHIN THE MCINT VERNON URBAN RENOVATION AREA OWNED BY THE CITY AND LEASED TO A PRIVATE BUSINESS CONDUCTED FOR PROFIT IF THE NET INCOME FROM THE PROPERTY IS TO BE SHARED WITH THE MAYOR AND CITY COUNCIL, BUT THE VALUATION SHALL BE CARRIED ON THE ASSESSMENT BOOKS AS THOUGH IT IS TAXABLE FOR THE PURPOSES OF COMPUTING PAYMENTS TO THE SEVERAL POLITICAL SUBDIVISIONS WHICH ARE PROVIDED FOR IN THE LAWS OF THIS STATE AND WHICH IN ANY MANNER ARE BASED UPON OR RELATED TO ASSESSMENTS AND ASSESSED VALUATIONS. THIS AUTHORIZATION OF BALTIMORE CITY TO ENTER INTO AN AGREEMENT FOR A PAYMENT IN LIEU OF TAXES EXPIRES ON JULY 1, 1980, BUT THE EXPIRY SHALL NOT AFFECT SUCH AN AGREEMENT EXECUTED PRIOR TO THAT DATE. As used herein, the term "port facilities" shall mean and shall include, without intending thereby to limit the generality of such term, any one or more of the following or any combination thereof: lands, piers, docks, wharves, warehouses, sheds, transit sheds, elevators, compressors, refrigeration storage plants, buildings, structures, and other facilities, appurtenances and equipment necessary or useful in connection with the operation of a modern port or in connection with shipbuilding and ship repair and every kind of terminal or storage structure or facility now in use or hereafter designed for use in the handling, storage, loading or unloading of freight or passengers at steamship terminals, and every kind of transportation facility now in use or hereafter designed for use in connection therewith.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.