

~~(1977 Volume and 1977 Supplement)~~

BY repealing and reenacting, with amendments,

Article - Transportation  
Section 11-111 and 15-101(b) (1) and (2) (ii)  
Annotated Code of Maryland  
(1977 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Transportation

~~15-101.~~

~~(b) (3) "DEALER" INCLUDES A PERSON WHO, DURING ANY 12 MONTH PERIOD, SELLS TO RETAIL BUYERS IN THIS STATE FIVE OR MORE VEHICLES OF A TYPE REQUIRED TO BE REGISTERED UNDER TITLE 13 OF THIS ARTICLE.~~

~~11-111.~~

"Dealer" means a person who is in the business of buying, selling, or exchanging vehicles INCLUDING A PERSON WHO DURING ANY 12 MONTH PERIOD SELLS FIVE OR MORE VEHICLES, THE OWNERSHIP OF WHICH WAS ACQUIRED FOR RESALE PURPOSES.

~~15-101.~~

(b) (1) (I) "Dealer" means, except as provided in paragraph (2) of this subsection a dealer in vehicles of a type required to be registered under Title 13 of this article INCLUDING A PERSON WHO DURING ANY 12 MONTH PERIOD SELLS FIVE OR MORE VEHICLES, THE OWNERSHIP OF WHICH WAS ACQUIRED FOR RESALE PURPOSES.

(II) FOR THE PURPOSES OF SECTIONS 15-207 THROUGH 15-213 INCLUSIVE OF THIS TITLE, RELATING TO THE RIGHTS, SAFEGUARDS AND PROTECTIONS AFFORDED DEALERS, "DEALER" INCLUDES A DISTRIBUTOR WHO HOLDS A FRANCHISE FROM A MANUFACTURER OR FACTORY BRANCH.

(2) "Dealer" does not include:

(ii) An insurance company, finance company, bank, or other lending institution licensed or otherwise authorized to do business in this State that, to save it from loss, sells or disposes of vehicles under a contractual right and in the regular course of its business; OR A LICENSED AUCTIONEER ACTING ON BEHALF OF A SELLER, SECURED PARTY OR OWNER AND WHERE TITLE DOES NOT PASS TO THE AUCTIONEER AND THE AUCTION IS NOT FOR THE PURPOSE OF AVOIDING THE PROVISIONS OF THIS TITLE.