

Baltimore City, or the Department of Assessments and Taxation. A STATEMENT OF THE AMOUNT OF THE ACTUAL CONSIDERATION PAID OR TO BE PAID, IF ANY, INCLUDING THE AMOUNT OF ANY MORTGAGE, OR DEED OF TRUST ASSUMED BY THE GRANTEE, SHALL EITHER BE INCLUDED IN EVERY TAXABLE INSTRUMENT OFFERED FOR RECORD AS PART OF ITS RECITALS OR AS PART OF THE ACKNOWLEDGEMENT, OR BE CONTAINED IN A SEPARATE AFFIDAVIT ACCOMPANYING THE INSTRUMENT, SIGNED UNDER THE PENALTIES OF PERJURY BY A PARTY TO THE INSTRUMENT OR THE AGENT OF SUCH PARTY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

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CHAPTER 463

(Senate Bill 400)

AN ACT concerning

State Grants to Subdivisions

FOR the purpose of repealing obsolete provisions to increase State grants to subdivisions.

BY repealing

Article 81 - Revenue and Taxes  
Section 12H(d)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1977 Supplement)

Preamble

WHEREAS, The grants to subdivisions for the current fiscal year under the provisions of subsections (a) and (c) of Section 12H have exceeded such grants for fiscal year 1967-68 since 1968-69 fiscal year; and

WHEREAS, The county shares of the police protection aid received under the provisions of Article 15A for the current fiscal year have exceeded such aid for fiscal year 1967-68 since 1968-69 fiscal year; and

WHEREAS, All the revenue received by subdivisions from the imposition of the tax on the recordation of certain instruments of writing, as provided for in Section 277(b) of Article 81, has exceeded since 1968-69 fiscal year the taxable year 1967-68 revenue realized by subdivisions (including amounts redistributed to municipalities therein) from the taxation of shares of capital stock of commercial