

for any residential, commercial or industrial activity or with the same limitations and restrictions as to use by lease, sale or other contractual arrangement deemed satisfactory to the Commission, transfer the use or title thereof to another governmental agency, board or commission of the State of Maryland, or Prince George's County, or the federal government, for governmental, public recreational or other public use not involving habitation, commercial or industrial activity. The cost of implementing the alternate remedy by the measures set forth herein shall be deemed to be and it is hereby included within the cost of storm water, surface drainage or flood control projects or systems. The cost of such storm water, surface drainage or flood control projects or systems shall be deemed to include, in addition to all other items of cost, any portion of the costs of the design and construction of trunk sewers, sewage pumping stations, sewage disposal facilities, major water supply lines, reinforcing mains, and other sanitary sewer and water supply facilities of the Washington Suburban Sanitary District which the Commission shall determine to have been or will be incurred on account of the construction or planned construction of such storm water, surface drainage or flood control projects or systems. Said bonds shall be dated, shall bear interest at such rate or rates not exceeding eight percent per year, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the Commission, and may be made redeemable before maturity, at the option of the Commission, at such price or prices and under such terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. Such bonds may be issued in coupon or in registered form, or both, as the Commission may determine, and provision may be made for the registration of any coupon bonds as to principal alone. The Commission shall fix the denomination or denominations of the bonds and the form and manner of execution of the bonds and of any interest coupons to be attached thereto.

(b) The bonds authorized by the Commission to be issued hereunder at any one time for payment of the cost of storm water, surface drainage, or flood control projects or systems, including the cost of any engineering or other surveys in connection therewith, in that portion of the Washington Suburban Sanitary District situated in Prince George's County, shall constitute a separate series from any other bonds of the District, and the proceeds therefrom shall be used for the aforesaid purposes in that portion of the District. For the payment of the principal and interest on the bonds of such series, and for the payment of the interest on any notes issued under the provisions of subsection (c), below, in anticipation of the issuance of any bonds of such series, the County Council of Prince George's County shall levy annually upon all of the property assessed for county tax purposes within such portion of said Sanitary District in Prince George's County, upon the certification of the Washington Suburban Sanitary Commission, an ad valorem tax at a rate necessary to produce annually the sum required to pay such principal and interest