

be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

169.

(A) In all cases where estates or any interest therein pass, and there is no formal administration subject to the jurisdiction of any court, it shall be the duty of every trustee or other person making distribution of any property passing subject to the inheritance tax imposed by this subtitle, to file ~~in the orphans' court~~ WITH THE REGISTER OF WILLS of the county or city where the decedent had his or her residence at the time of his or her death, or in case of real estate, ~~in the orphans' court~~ WITH THE REGISTER OF WILLS of the county or city in which the real estate is situated, within ninety (90) days after the death of such person, a full and complete inventory of the property passing subject to the inheritance tax imposed by this subtitle and which said trustee or other person making distribution thereof is about to distribute; and in all such cases where any property passes subject to the taxes imposed by this subtitle, and there is no trustee or other person to make distribution thereof, it shall be the duty of the person receiving such estate or any interest therein, to file the inventory within the time and in the manner hereinabove provided.

(B) EACH ITEM LISTED IN THE INVENTORY SHALL BE VALUED FOR THE PURPOSE OF DETERMINING THE AMOUNT OF TAX DUE AND PAYABLE HEREUNDER. IN DETERMINING THE VALUE OF THE INVENTORY, THE FOLLOWING MEANS OF APPRAISAL MAY BE SELECTED BY THE TRUSTEE OR OTHER PERSON UNDER DUTY TO FILE THE INVENTORY:

(1) HE MAY APPRAISE CORPORATE STOCKS LISTED ON ANY NATIONAL OR REGIONAL EXCHANGE, DEBTS OWED TO THE ESTATE, INCLUDING BONDS AND NOTES, BANK ACCOUNTS, BUILDING, SAVINGS AND LOAN ASSOCIATION SHARES AND MONEY.

(2) HE SHALL SECURE AN INDEPENDENT APPRAISAL OF ALL OTHER ITEMS BY SELECTING EITHER OF THE FOLLOWING METHODS:

(I) HE MAY EMPLOY A QUALIFIED AND DISINTERESTED APPRAISER TO ASSIST HIM IN OBTAINING THE FAIR MARKET VALUE OF ANY ASSET THE VALUE OF WHICH MAY BE FAIRLY DEBATABLE. DIFFERENT PERSONS MAY BE EMPLOYED TO APPRAISE DIFFERENT KINDS OF ASSETS INCLUDED IN THE INVENTORY. THE NAMES AND ADDRESSES OF ANY APPRAISER SHALL BE INDICATED ON THE INVENTORY WITH THE ITEM OR ITEMS HE APPRAISED; OR

(II) HE MAY REQUEST THAT THE ~~ORPHANS' COURT REGISTER~~ OF WILLS APPOINT ONE OR MORE QUALIFIED DISINTERESTED PERSONS TO APPRAISE ALL OR A PORTION OF THE ASSETS REQUIRED TO BE APPRAISED.

(C) Upon the filing of the inventory as required by