

from a business for its repair, or to or from a place for its inspection; ~~and allowing a prospective buyer to drive such a vehicle for demonstration purposes using such plates for a period not exceeding three days.~~

BY repealing and reenacting, with amendments,

Article - Transportation  
Section 13-623  
Annotated Code of Maryland  
(1977 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Transportation

13-623.

(a) In this section, "financial institution" means:

(1) Any bank that is authorized to do business in this State; and

(2) Any other financial institution that is licensed to do business in this State by the Bank Commissioner or the Commissioner of Consumer Credit.

(b) Any financial institution may apply to the Administration for the issuance of as many special, finance company registration plates as the Administration authorizes.

(c) A financial institution may drive, under any one finance company registration plate issued to it, any vehicle repossessed by or on behalf of the financial institution[, but only while the repossessed vehicle is being taken from]:

(1) FROM the place of its repossession to a [permanent] place of storage[.];

(2) FROM ONE PLACE OF STORAGE TO ANOTHER;

(3) TO OR FROM A BUSINESS FOR ITS REPAIR; OR

(4) TO OR FROM A PLACE FOR ITS INSPECTION.

~~(d) A PROSPECTIVE BUYER TO WHOM A FINANCIAL INSTITUTION HAS LOANED A REPOSSESSED VEHICLE MAY DRIVE THE VEHICLE FOR DEMONSTRATION PURPOSES UNDER ONE OF THE INSTITUTION'S FINANCE COMPANY REGISTRATION PLATES FOR A PERIOD NOT EXCEEDING THREE DAYS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.