

(1) There have been 12 continuous and uninterrupted months of full payment under the lien AND ALL ARREARAGES HAVE BEEN SATISFIED; or

(2) The employer or officer has been unable to deliver payments under the lien for a three-month period because the person for whom support has been ordered failed to give the required notice of a change of address.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

CHAPTER 272

(Senate Bill 859)

AN ACT concerning

Mutual Savings Banks - Depository Functions

FOR the purpose of authorizing mutual savings banks to act as depositories of certain governmental funds; and permitting those banks to take certain actions in order to qualify as depositories of those funds.

BY adding to

Article 11 - Banks and Trust Companies
Section 41(f)
Annotated Code of Maryland
(1976 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 11 - Banks and Trust Companies

41.

(F) ANY MUTUAL SAVINGS BANK MAY:

(1) ACT AS DEPOSITARY OF FUNDS OF:

(I) THE UNITED STATES AND ITS AGENCIES;

AND

(II) THE STATE OF MARYLAND AND ITS
POLITICAL SUBDIVISIONS;