

~~Corrective Bill — Article 77A — "Higher Education"~~

~~FOR the purpose of correcting technical errors in certain sections of Article 77A of the Annotated Code of Maryland.~~

~~BY Repealing and reenacting, with amendments,~~

~~Article 77A — Higher Education
Section 44B(a), 61B(b) (5), (6) and (c) (2)
Annotated Code of Maryland
(1975 Replacement Volume and 1977 Supplement)~~

Maryland Fire and Rescue Education and Training
Commission — Clarifications

FOR the purpose of defining a certain term and clarifying certain language relating to the Maryland Fire and Rescue Education Training Commission.

BY repealing and reenacting, with amendments,

Article — Education
Section 12-113(a), (c) (1) and (e)
Annotated Code of Maryland
(As enacted by Chapter _____ of the Acts of
the General Assembly of 1978)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (s) of the Annotated Code of Maryland (as enacted by Chapter _____ of the Acts of the General Assembly of 1978) be repealed, amended, or enacted to read as follows:

~~Article 77A — Higher Education~~

~~44D.~~

~~(a) The board of trustees of St. Mary's College of Maryland, as an agency of the State of Maryland is hereby authorized and empowered to provide, by resolution, from time to time, for the issuance, in series, of its negotiable bonds, certificates or other evidence of indebtedness not to exceed in the aggregate [10 million] \$10 million for the purpose of paying all or any part of the cost of any one or more of said housing units. The principal and interest on such bonds, certificates or other evidence of indebtedness shall be payable solely from the funds herein provided for such payment. The bonds of each issue shall be dated, shall bear interest, and shall mature at such time or times not exceeding 40 years from their date or dates, as may be determined by the said board of trustees. The bonds of each issue may be made redeemable before maturity at the option of the said board of trustees at such price or prices and under such terms and conditions as may be fixed by the said board of trustees prior to the issuance of the bonds. The~~