BY repealing and reenacting, with amendments,

Article - Commercial Law Section 13-201, 14-1102(a)(10), and 14-1204(b) Annotated Code of Maryland (1975 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law

13-201.

There is a Division of Consumer Protection in the Department of [Law, the] LAW. THE Division shall administer this subtitle.

14-1102.

(a) (10) "Consumer credit contract" means any instrument which evidences or embodies a debt arising from a "purchase money loan" transaction or a "financed sale" as defined in [subsections] SUB-SUBSECTIONS PARAGRAPHS (5) and (6) OF THIS SUBSECTION.

14-1204.

(b) Any person who procures or causes to be prepared an investigative consumer report on any consumer shall make, upon written request made by the consumer within a reasonable period [or] OF time after the receipt by him of the disclosure required by subsection (a) (1) of this section, a complete and accurate disclosure of the nature and scope of the investigation requested. This disclosure shall be made in a writing mailed, or otherwise delivered, to the consumer not later than five days after the date on which the request for the disclosure was received from the consumer or the report was first requested, whichever is the later.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

CHAPTER 267

(Senate Bill 780)

AN ACT concerning