

word "industrial" or "wholesale" when applicable, (2) how long premiums are to be paid, (3) if and when the premium (other than for any supplementary agreement) changes, (4) if the benefit is not level, so indicate by the use of "graded benefit" or words of similar import, (5) whether the policy is participating or nonparticipating, (6) if the policy is written on a rated underwriting basis, the words ["special premium"] "SUBSTANDARD CLASS" or "rated class" or substantially similar words and (7) if the policy provides for return of premiums as an additional benefit, the period during which such benefit is applicable.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

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CHAPTER 259

(Senate Bill 633)

AN ACT concerning

Insurance - Examination Fees

FOR the purpose of increasing the examination fees payable to the State Insurance Commissioner by applicants for an insurance adviser's license and an insurance agent's license.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
Section 182(f) and 344E(3)  
Annotated Code of Maryland  
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

182.

(f) The Commissioner shall, in order to determine the trustworthiness and competency to act as an insurance adviser of each individual applicant, other than an applicant who is a member in good standing of one of the actuarial organizations or professional societies specified in subsection (d), require every such individual to take and pass, to the satisfaction of the Commissioner, a personal