

(5) (I) THE ASSETS OF EACH PARTY TO THE ARTICLES, INCLUDING ANY LEGACIES WHICH IT WOULD HAVE BEEN CAPABLE OF TAKING, TRANSFER TO, VEST IN, AND DEVOLVE ON THE SUCCESSOR WITHOUT FURTHER ACT OR DEED.

(II) CONFIRMATORY DEEDS, ASSIGNMENTS, OR SIMILAR INSTRUMENTS TO EVIDENCE THE TRANSFER MAY BE EXECUTED AND DELIVERED AT ANY TIME IN THE NAME OF THE TRANSFERRING PARTY TO THE ARTICLES BY ITS LAST ACTING OFFICERS OR TRUSTEES OR BY THE APPROPRIATE OFFICERS OR TRUSTEES OF THE SUCCESSOR.

(6) (I) THE SUCCESSOR IS LIABLE FOR ALL THE DEBTS AND OBLIGATIONS OF EACH NONSURVIVING PARTY TO THE ARTICLES. AN EXISTING CLAIM, ACTION, OR PROCEEDING PENDING BY OR AGAINST ANY NONSURVIVING PARTY TO THE ARTICLES MAY BE PROSECUTED TO JUDGEMENT AS IF THE MERGER HAD NOT TAKEN PLACE, OR, ON MOTION OF THE SUCCESSOR OR ANY PARTY, THE SUCCESSOR MAY BE SUBSTITUTED AS A PARTY AND THE JUDGMENT AGAINST THE NONSURVIVING PARTY TO THE ARTICLES CONSTITUTES A LIEN ON THE PROPERTY OF THE SUCCESSOR.

(II) A MERGER DOES NOT IMPAIR THE RIGHTS OF CREDITORS OR ANY LIENS ON THE PROPERTY OF ANY BUSINESS TRUST OR CORPORATION PARTY TO THE ARTICLES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

CHAPTER 256

(Senate Bill 628)

AN ACT concerning

Baltimore City - Compensation of Orphans' Court Judges

FOR the purpose of altering the compensation of the judges of the Orphans' Court of Baltimore City; and prohibiting the salary increase from affecting the incumbent.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts
Section 2-108(d)(1)
Annotated Code of Maryland
(1974 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland