

HAS AUTHORITY TO ISSUE;

(II) THE NUMBER OF SHARES OF BENEFICIAL INTEREST OF EACH CLASS;

[ (3) ] (4) If the charter OR DECLARATION OF TRUST of the successor is amended in a manner which changes any of the information required by [paragraph] PARAGRAPHS (2) OR (3) of this subsection, that information as it was both immediately before and as changed by the merger; and

[ (4) ] (5) The manner and basis of converting or exchanging issued stock of the merging corporations OR SHARES OF BENEFICIAL INTEREST OF THE MERGING BUSINESS TRUSTS into different stock OF A CORPORATION, SHARES OF BENEFICIAL INTEREST OF A BUSINESS TRUST, or other consideration, and the treatment of any issued stock of the merging corporations OR SHARES OF BENEFICIAL INTEREST OF THE MERGING BUSINESS TRUSTS not to be converted or exchanged.

3-111.

(b) In addition to any other provision of law with respect to recording, the Department shall send one of the certificates to the clerk of the court of each county in this State, except a county where the articles will be recorded, where:

(1) The principal office of a [consolidating,] merging[, ] CORPORATION OR BUSINESS TRUST, A CONSOLIDATING or transferor corporation, or a corporation the stock of which is being acquired in a share exchange is located; and

(2) The articles show that a merging corporation OR BUSINESS TRUST other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

3-112.

(a) In order to keep the land assessment records current in each county, the Department shall require a corporation OR BUSINESS TRUST to submit with the articles a property certificate for each county where a merging corporation OR BUSINESS TRUST other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

(b) A property certificate is not required with respect to any property in which the only interest owned by the MERGING CORPORATION OR BUSINESS TRUST OR BY THE consolidating[, merging,] or transferor corporation is a security interest.

3-113.

(b) (1) If the successor in a consolidation or merger is a foreign corporation OR A FOREIGN BUSINESS TRUST,