

permission if personal leave is requested for observance of religious holidays.

(5) Each classified employee, upon termination from the classified service other than by retirement, shall forfeit any accumulated sick leave. Upon termination by retirement, each classified employee is entitled to have his accumulated sick leave days added to his creditable service for the purposes of determining his retirement benefits under Article 73B of this Code. A State employee who came into the State system while retaining sick leave and annual leave benefits under a county system and who came under the provisions of Chapter 423 of the Acts of 1971 shall be entitled to the same full credit toward retirement as provided by this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 2, 1978.

CHAPTER 214

(Senate Bill 232)

AN ACT concerning

Associations

FOR the purpose of permitting certain savings and loan associations to invest in mortgages on property situated within a fifty-mile radius of any principal or branch office and to invest in participating certificates issued by the Federal Home Loan Mortgage Corporation.

BY repealing and reenacting, with amendments,

Article 23 - Miscellaneous Companies
Section 161Z (a) (2)
Annotated Code of Maryland
(1973 Replacement Volume and 1977 Supplement)

BY adding to

Article 23 - Miscellaneous Companies
Section 161Z (a) (15)
Annotated Code of Maryland
(1973 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (s) of the Annotated Code of Maryland