

balance of the appropriation for the Biddle Street project in Chapter 671 of 1977 is contingent upon the appropriation for a Correctional Complex at Port Armistead Park and the satisfaction of any condition or conditions attached to that appropriation that the existing structure(s) on that property may be demolished and that on the date on which the Board of Public Works certifies that the condition for expenditure of the proceeds of the State Debt created by this Act has been satisfied, the Board of Public Works shall revert to the Annuity Bond Fund so much of the appropriation for the Biddle Street project as is then unexpended and uncommitted; providing that the modification of the General Construction Loan of 1977 by this Act is contingent upon the satisfaction of the condition for expenditure of the proceeds of the State Debt created by this Act, and that if the State sells or transfers the property at 3500 East Biddle Street, Baltimore, the State shall receive the fair market value for said property; and providing that the provisions of this Act are not severable.

BY repealing and reenacting, with amendments,

Chapter 671 of the Acts of the General Assembly of 1977
Section 1 (2) (E) (1) (a) (4)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Correctional Complex-Port Armistead Loan of 1978 in the aggregate principal amount of \$26,000,000. This loan shall be evidenced by the issuance and sale of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold and delivered in accordance with the provisions of §§ 19 to 23 of Article 31 of the Annotated Code of Maryland (1976 Replacement Volume and 1977 Supplement, as amended from time to time).

(2) The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

Acquisition of property in Baltimore City at Port