

OBLIGATIONS SHALL BE AUTHORIZED SECURITY FOR ALL PUBLIC DEPOSITS. THIS SECTION AUTHORIZES ANY PERSONS OR PUBLIC OR PRIVATE POLITICAL SUBDIVISIONS AND OFFICERS TO USE ANY FUNDS OWNED OR CONTROLLED BY THEM FOR THE PURCHASE OF ANY BONDS OR OTHER OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT BE CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE CARE IN SELECTING SECURITIES.

29-40. SHORT TITLE

THIS ACT SHALL BE KNOWN AND MAY BE CITED AS THE PERRYVILLE REDEVELOPMENT URBAN RENEWAL ACT.

SECTION 3. AND BE IT FURTHER ENACTED, That if any provision of this subheading, or the application thereof to any person or circumstances is held invalid, the remainder of the subheading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected. The powers conferred by this subheading shall be in addition and supplemental to the powers conferred by any other law.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved April 11, 1978.

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CHAPTER 167

(House Bill 1868)

AN ACT concerning

Caroline County - Bailiff

FOR the purpose of altering the compensation received by the Bailiff of the Caroline County Circuit Court.

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings  
Section 2-506(a) (6)  
Annotated Code of Maryland  
(1974 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Courts and Judicial Proceedings

2-506.