

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved April 11, 1978.

CHAPTER 163

{House Bill 1632}

AN ACT concerning

Queen Anne's County - Recordation Tax Stamps

FOR the purpose of changing the date permitting the County Commissioners of Queen Anne's County to review the status of the open-spaces land and recreation fund; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 278(c)
Annotated Code of Maryland
(1975 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

278.

(c) In Queen Anne's County, the proceeds from the sale of State stamps at the rate of 55% of each \$500.00 or fractional part thereof of actual consideration or debt secured shall be deposited in an open-spaces land and recreation fund to be disbursed therefrom by the County Commissioners for general recreational purposes. After May 1, [1978] 1989, the County Commissioners may review the status of the open-spaces land and recreation fund and may, in their discretion, direct that the proceeds from the 55% rate be placed thereafter into the general fund of the county.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.