

Clerk of the Circuit Court for Anne Arundel County, and the Clerk shall retain 1 percent of the tax so collected.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1978.

Approved April 11, 1978.

CHAPTER 133

(House Bill 550)

AN ACT concerning

Industrial Land Act - Railroad Property

FOR the purpose of authorizing and providing for loans under the Maryland Industrial Land Act for certain acquisitions of railroad property and rights-of-way by a political subdivision.

BY adding to

Article 41 - Governor-Executive and
Administrative Departments
Section 440(g)
Annotated Code of Maryland
(1971 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 41 - Governor-Executive and
Administrative Departments

440.

(G) A LOAN MAY BE MADE UNDER THIS SECTION TO ACQUIRE RAILROAD PROPERTY OR RIGHTS-OF-WAY, UP TO 100 PERCENT OF THE COST OF ACQUISITION. THE CONTENTS OF THE APPLICATION SET FORTH IN SUBSECTION (A) AND THE FACTORS TO BE CONSIDERED BY THE SECRETARY SET FORTH IN SUBSECTION (B) SHALL BE APPLICABLE TO RAILROAD PROPERTY OR RIGHTS-OF-WAY, PARTICULARLY THE NEED FOR RAIL SERVICE TO SUPPORT EXISTING OR POTENTIAL INDUSTRY, COMMERCE, OR AGRICULTURE, AND THE NEED FOR ACQUISITION TO AVOID THE EFFECTS OF DISCONTINUANCE OF SERVICE OR ABANDONMENT OF RAILROAD USE. REFERENCES TO LAND SHALL, FOR THE PURPOSES OF THIS SUBSECTION, REFER TO THE RAILROAD PROPERTY OR RIGHTS-OF-WAY TO BE ACQUIRED.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act