

In subsection (a) of this section, the term "license year" is substituted for the erroneous reference to a "calendar year"; see §15-108(a) of this title, which provides for a May 1 to April 30 license year.

In subsection (b) of this section, a reference to "semitrailers" is added for clarity.

In subsection (c) of this section, the reference to the inclusion of one "salesman's license" in the dealer's license fee has been expanded, without substantive change, for clarity and to conform to present practice.

The only other changes are in style.

#### 15-308. DEALER'S BOND.

##### (A) BCND REQUIRED.

AFTER THE ADMINISTRATION NOTIFIES AN APPLICANT OF THE APPROVAL OF AN APPLICATION AND BEFORE THE ADMINISTRATION ISSUES A LICENSE, THE APPLICANT SHALL FILE WITH THE ADMINISTRATION A SURETY BOND IN THE FORM AND WITH THE SURETY THAT THE ADMINISTRATION APPROVES.

##### (B) AMOUNT OF BOND.

THE AMOUNT OF THE SURETY BOND SHALL BE:

(I) FOR A LICENSEE WHO IS LICENSED TO DEAL ONLY IN TRAILERS OR SEMITRAILERS 15 FEET OR LESS IN LENGTH, OR ONLY IN BOAT TRAILERS OF ANY SIZE - \$1,000; AND

(II) FOR ANY OTHER LICENSEE - \$15,000.

REVISOR'S NOTE: This section presently appears as Art. 66 1/2, §5-108.

In subsection (b) of this section, a reference to "semitrailers" is added for clarity.

The second sentence of present Art. 66 1/2, §5-108(a), which concerns the use of the bond, and present §5-108(c), which provides for automatic suspension of a license on termination of a bond, are deleted as already covered by the standard provisions of §15-103 of this title.

The only other changes are in style.

#### 15-309. SCOPE OF LICENSE.

A LICENSE ISSUED UNDER THIS SUBTITLE AUTHORIZES THE