

refunding bonds is deleted as unnecessary in light of §3-201 of this subtitle.

The only other changes are in style.

### 3-209. INTERIM CERTIFICATES AND TEMPORARY BONDS.

BEFORE THE PREPARATION OF DEFINITIVE BONDS, THE DEPARTMENT MAY ISSUE ITS INTERIM CERTIFICATES OR TEMPORARY BONDS, WITH OR WITHOUT COUPONS, EXCHANGEABLE FOR DEFINITIVE BONDS WHEN THE DEFINITIVE BONDS HAVE BEEN EXECUTED AND ARE AVAILABLE FOR DELIVERY.

REVISOR'S NOTE: This section presently appears as Art. 94A, §7(i).

The word "may" is substituted for "authorized and empowered"; see revisor's note to §3-201 of this subtitle. Also, the present reference to a "resolution" authorizing the issuance of interim certificates and temporary bonds is deleted as unnecessary in light of §3-201 of this subtitle.

The only other changes are in style.

### 3-210. BOND ANTICIPATION NOTES.

#### (A) POWER TO ISSUE.

THE DEPARTMENT MAY ISSUE ITS BOND ANTICIPATION NOTES, PAYABLE TO THE BEARER OR REGISTERED HOLDER OF THE NOTES OUT OF THE FIRST PROCEEDS OF THE NEXT SALE OF CONSOLIDATED TRANSPORTATION BONDS.

#### (B) DISCRETION TO SET TERMS.

THE RESOLUTION AUTHORIZING THE ISSUANCE OF BOND ANTICIPATION NOTES MAY PROVIDE FOR THE ISSUANCE OF THESE NOTES IN SERIES, AS FUNDS ARE REQUIRED, AND FOR THE RENEWAL OF THESE NOTES AT MATURITY, WITH OR WITHOUT RESALE.

#### (C) TERMS AND CONDITIONS.

THE ISSUANCE OF BOND ANTICIPATION NOTES, THE DETAILS OF THEIR ISSUANCE, THE RIGHTS OF THEIR HOLDERS, AND THE RIGHTS, DUTIES, AND OBLIGATIONS OF THE DEPARTMENT WITH RESPECT TO THEM ARE GOVERNED BY THE PROVISIONS OF THIS SUBTITLE RELATING TO THE ISSUANCE OF THE BONDS IN ANTICIPATION OF THE SALE OF WHICH THE NOTES ARE ISSUED, INsofar AS THOSE PROVISIONS MAY BE APPLICABLE.

REVISOR'S NOTE: This section presently appears as Art. 94A, §7(ii).

In subsection (a) of this section, the present reference to the power of the Department to