

and elsewhere in this article of the more concise expression "to finance" is no less expressive of this concept and is in no way intended to modify the same.

The only other changes are in style.

3-203. PROCEDURE TO ISSUE; CONTENTS OF RESOLUTION.

THE RESOLUTION AUTHORIZING THE ISSUANCE OF CONSOLIDATED TRANSPORTATION BONDS SHALL:

(1) DESCRIBE GENERALLY THE TRANSPORTATION FACILITIES THE COST OF WHICH IS PROPOSED TO BE FINANCED BY THE SALE OF BONDS;

(2) STATE THE ESTIMATED COST OF FINANCING THESE FACILITIES; AND

(3) DETERMINE AND SPECIFY:

(I) THE DATE OR DATES OF ISSUE;

(II) THE DATE OR DATES AND AMOUNT OR AMOUNTS OF MATURITIES, WHICH NEED NOT BE IN EQUAL PRINCIPAL AMOUNTS OR CONSECUTIVE ANNUAL INSTALLMENTS;

(III) THE RATE OR RATES OF INTEREST PAYABLE ON THE BONDS, OR THE MANNER OF DETERMINING THE RATE OR RATES OF INTEREST, AND THE DATE OR DATES OF PAYMENT OF INTEREST;

(IV) THE TENOR, FORM OR FORMS, DENOMINATION OR DENOMINATIONS, MANNER OF EXECUTION, AND PLACE OR PLACES OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS, WHICH MAY BE AT ANY BANK OR TRUST COMPANY WITHIN OR WITHOUT THIS STATE;

(V) WHETHER THE BONDS ARE TO BE ISSUED IN COUPON OR REGISTERED FORM OR BOTH AND WHETHER PROVISION IS TO BE MADE FOR THE REGISTRATION OF THE PRINCIPAL ONLY OF COUPON BONDS, FOR THE RECONVERSION OF FULLY REGISTERED BONDS INTO COUPON FORM, AND FOR THE REPLACEMENT OF BONDS THAT ARE MUTILATED, LOST, OR DESTROYED;

(VI) THE TERMS AND CONDITIONS OF THE PUBLIC SALE OF THE BONDS;

(VII) THE FORM OF NOTICE OF SALE, WHICH SHALL OUTLINE THE TERMS AND CONDITIONS OF THE SALE;

(VIII) THE FORM OF ADVERTISEMENT, WHICH SHALL BE PUBLISHED AT LEAST ONCE IN A NEWSPAPER OF GENERAL CIRCULATION IN BALTIMORE CITY AND, ALSO, AT LEAST ONCE IN A JOURNAL HAVING A CIRCULATION AMONG BANKS AND INVESTMENT BANKERS, AT LEAST ONE PUBLICATION OF WHICH SHALL BE MADE NOT LESS THAN 10 DAYS BEFORE THE SALE OF BONDS;