(2) AS TO A VEHICLE REGISTERED UNDER §13-109(C) OF THIS TITLE WITHOUT A CERTIFICATE OF TITLE, BEFORE THE REGISTRATION OF THAT VEHICLE.

REVISOR'S NOTE: This section is new language added for clarity and to avoid unnecessary repetition in this Part of when and to whom the excise tax is to be paid.

13-809. IMPOSITION OF TAX.

(A) DEFINITIONS.

(1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "FAIR MARKET VALUE" MEANS:

(I) AS TO THE SALE OF ANY NEW OR USED VEHICLE BY A LICENSED DEALER, THE TOTAL PURCHASE PRICE, AS CERTIFIED BY THE DEALER;

(II) AS TO A USED VEHICLE THAT IS SOLD BY ANY PERSON OTHER THAN A LICENSED DEALER AND THAT HAS A DESIGNATED MODEL YEAR THAT IS 7 YEARS OLD OR OLDER, THE GREATER OF:

1. THE TOTAL PURCHASE PRICE; OR

2. $100;

(III) AS TO ANY OTHER USED VEHICLE THAT IS SOLD BY ANY PERSON OTHER THAN A LICENSED DEALER, EITHER:

1. THE TOTAL PURCHASE PRICE; OR

2. THE VALUATION SHOWN IN A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT; AND

(IV) IN ANY OTHER CASE, THE VALUATION SHOWN IN A NATIONAL PUBLICATION OF USED CAR VALUES ADOPTED FOR USE BY THE DEPARTMENT.

(3) "TOTAL PURCHASE PRICE" MEANS THE PRICE OF A VEHICLE AGREED ON BY THE BUYER AND THE SELLER, WITH NO ALLOWANCE FOR TRADE-IN.

(B) TAX IMPOSED.

EXCEPT AS OTHERWISE PROVIDED IN THIS PART, IN ADDITION TO ANY OTHER CHARGE REQUIRED BY THE MARYLAND VEHICLE LAW, AN EXCISE TAX IS IMPOSED:

(1) FOR EACH ORIGINAL AND EACH SUBSEQUENT CERTIFICATE OF TITLE ISSUED IN THIS STATE FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER; AND